



HIMACHAL FIBRES LIMITED

Corp. Office : 8L, Model Town, (Backside Hotel Chevron), Ludhiana-141 002 (INDIA) Phone : 91-161-4684000.
Fax : 91-161-4684010, E-mail : helpdesk@shivagroup.info Visit : www.shivatexfabs.com
CIN No. : L17119HP1980PLC031020

The General Manager
Department of Corporate Relations
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Date: 13th August, 2018

Scrip Code: 514010
Sub.: Board Meeting Outcome

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that the board of directors at the meeting held today, have inter-alia, transacted the following businesses:

1. Considered and approved the Unaudited Financial Results of the company for the Quarter ended 30th June, 2018 (Copy enclosed).
2. The 37th Annual General Meeting (AGM) of the Company will be held on Thursday, the 27th day of September, 2018 at 11:00 A.M. at the Registered Office of the Company situated at Plot No. 43-44, Industrial Area, Barotiwala, Himachal Pradesh-174103.

The Board meeting was commenced at 04:30 P.M. and concluded at 05:55 P.M.

This is for your information and record.

Thanking you,

Yours Truly,

For Himachal Fibres Limited

Palak Narang
Company Secretary and Compliance Officer
ACS: 43749





LIMITED REVIEW REPORT

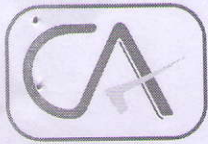
To,
The Board of Directors,
HimachalFibresLtd,
Plot No.43-44, Industrial Area,
Barotiwala, Distt. Solan
(H.P.)-174103

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. HIMACHAL FIBRES LIMITED** for the quarter ended 30th June, 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" [Ind AS 34"] prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results read with notes thereon, prepared in accordance with applicable accounting standards (IND-AS) and other recognized accounting practices and Policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.





OTHER MATTERS

The statement includes the result for the quarter ended 31st March 2018 as reported in the standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the previous financial year. Also the figures upto the end of the third quarter of the previous financial year had only been reviewed and not subjected to the audit. The comparative Ind AS financial information of the company for the corresponding period ended 30 June 2017 included in financial results for the quarter ended 30 June 2018 were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information on 14 September 2017.

Place: Ludhiana
Dated 13th August 2018

For Manjul Mittal & Associates
Chartered Accountants
FRN. 028039N



Manjul Mittal
Partner
M.No. 500559

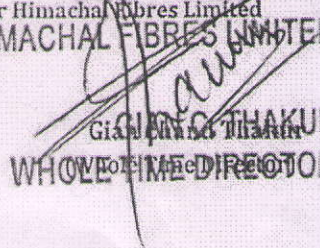
Himachal Fibres Limited
Plot No. 43-44, Industrial Area, Barotiwala, Distt Solan, H.P.-174103
CIN: L17119HP1980PLC031020
Statement of Financial Results for the Quarter Ended 30.06.2018

(Rs in Lakhs)

	Particulars	Year/ Quarter ended	Quarter ended	Quarter ended	Year ended
		(30.06.2018)	(31.03.2018)	(30.06.2017)	(31.03.2018)
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
	1	2	3	4	5
I	Revenue from operations	822.30	564.74	1,416.43	5,576.16
II	Other Income	16.61	20.69	14.99	71.67
III	Total Revenue (I + II)	838.91	585.43	1,431.42	5,647.83
	EXPENSES				
	Cost of materials consumed	614.52	308.16	1,282.80	2,916.16
	Purchases of Stock-in-Trade	-	100.14	-	1,357.01
	Changes in inventories of finished goods and work-in-progress	(200.73)	(312.97)	(328.77)	(703.34)
IV	Employee benefits expense	144.85	161.87	161.19	709.68
	Finance costs	83.16	89.27	85.58	368.99
	Depreciation expense	57.63	49.29	56.29	224.52
	Other expenses	135.18	168.02	172.84	810.40
	Total Expenses	834.61	563.78	1,429.93	5,683.42
	Profit/(loss) before exceptional and extraordinary items and tax (III - IV)	4.30	21.65	1.49	(35.59)
VI	Exceptional items	-	-	-	-
VII	Profit/(loss) before extraordinary items and tax (V - VI)	4.30	21.65	1.49	(35.59)
VIII	Extraordinary items	-	-	-	-
IX	Profit/(loss) before tax (VII- VIII)	4.30	21.65	1.49	(35.59)
	Tax expense:				
X	(1) Current tax	0.86	-	0.30	-
	(2) Deferred tax	19.95	100.58	(3.24)	32.39
	Net Profit (Loss) for the period	(16.51)	(78.93)	4.43	(67.98)
XI	Other Comprehensive Income (net of tax)				
XII	Items that will not be classified to profit & loss				
	1) Re-measurement of defined benefit plan	0.98	1.84	0.69	3.91
	(ii) Income tax related to item no (i) above	0.20	-	0.14	-
	Other Comprehensive Income (net of tax)	0.78	1.84	0.55	3.91
XIII	Total Comprehensive Income for the period	(15.73)	(77.09)	4.98	(64.07)
XIV	Paid up Equity Share Capital (Face value)	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-
XV	(1) Basic	(0.02)	(0.09)	0.01	(0.08)
	(2) Diluted	(0.02)	(0.09)	0.01	(0.08)

- The above un-audited financial results for the quarter ended 30th June 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2018.
- The un-audited financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015
- No Segment Reporting is required because company has not more than one business segment as per Ind AS 108 'Operating Segments'

Dated-13.08.2018
Place-Barotiwala

For Himachal Fibres Limited
FOR HIMACHAL FIBRES LIMITED

GIAURAV THAKUR
WHOLE TIME DIRECTOR